



What is **Wi\$eMoney**®? It is an interactive, team-oriented learning tool that teaches players about banking, investing, budgeting, credit, identity protection, and the consequences of the financial decisions they make. The game is a fun and proven way to learn.



Are you wi\$e or headed into debt alley? Take this short quiz to find out.

1. When a group of investors invests money in stocks, bonds, and other securities, what do we call it?
 - a. IRA
 - b. Mutual fund
 - c. Money market account
2. True/False
One difference between credit unions and banks is that credit unions do not pay interest.
3. Essentials like food, clothing, and a place to live are:
 - a. Wants
 - b. Needs
 - c. Values
4. Household supplies and clothing are:
 - a. Optional expenses
 - b. Fixed expenses
 - c. Variable expenses
5. Which of the following is the most effective way to reduce a monthly car payment?
 - a. Increase the down payment
 - b. Extend the loan to 48 or 60 months
 - c. Lease the vehicle
6. True/False
If you file for bankruptcy, all of your debts are erased.
7. True/False
Credit reports can be used to price insurance policies.
8. Collateral is a term for:
 - a. Property to secure a loan
 - b. A late payment
 - c. Consumer debt
9. If someone uses your credit card without your permission, you are responsible for:
 - a. Up to \$50 per card
 - b. All of the charges
 - c. Up to \$500 per card
10. Victims of identity theft should:
 - a. Move to a new bank
 - b. Contact all creditors
 - c. Change jobs
11. In general, which does not get changed if you are a victim of identity theft?
 - a. Social Security number
 - b. Driver's license number
 - c. Bank account number
12. An effective budget allows you to:
 - a. Live beyond your means
 - b. Deal with unexpected expenses
 - c. Make spontaneous purchases

Answers: 1.b, 2. False, 3. b, 4. c, 5. a, 6. False, 7. True, 8. a, 9. a, 10. b, 11. a, 12. b
Scoring: 12 right - You are wi\$e about money - try spreading your wisdom.
 9-11 - You are money savvy - keep it up.
 5-8 - You are headed down debt alley.
 <5 - It's time to get \$entibale